



REVOLVING LOAN PROGRAM

WHAT IS THE WISCONSIN DELINQUENT PROPERTY TAX LOAN PROGRAM?

This is a pilot program, for Grant, Langlade, Douglas, Barron, Adams and Price counties.

The purpose is to demonstrate the need for low interest rate financing to assist low to moderate income households with delinquent property taxes.

SOUND LIKE SOMETHING YOU MAY NEED?

Let's see if you qualify!

Please review the following questions.

If you answer yes to all of these questions, you should apply for assistance.

- I am 18 years or older
- I own my house and it is my primary residence
- I am unable to access other forms of credit to pay this debt
- I own my house free and clear and is titled in my name
- I am at risk of losing my house
- I have a source of income to pay the new loan AND pay taxes going forward
- My house is in livable condition, I have running water, heat, and an adequate place to sleep
- My credit score is above 580 verified through Transunion
- Household income does not exceed 80% of County Median Income (gross income is used)

OTHER INFORMATION TO CONSIDER

- Once you qualify, you will work with a HUD Counselor thru the term of your loan
- Loan payments are paid back thru a required auto payment with your bank
- Current property tax payments are made directly to your local treasurer
- Loans for property taxes cannot be more than 20% of your assessed property value found on your property tax bill
- We are able to loan up to \$5,000
- A lien is filed against your property as a way to protect the value of the loan.

This does not include everything you need to qualify for funding, it is a starting point.

If you answered "yes" to all the questions, lets move into the application process.

YOUR NEXT STEP IS THE APPLICATION!

You must submit an application. This can be found at www.wisconsinruralhousing.org
If you need assistance with this application, please contact: 1-800-400-5974.

AFTER THAT...

- You will receive a confirmation that your application has been received. This can take up to 15 days.
- This confirmation letter will include additional items you may need to send back.
- If there are questions the HUD counselor will reach out to you.

NON-DISCRIMINATION

No one shall be denied assistance based upon race, color, creed, religion, national origin, sex, marital status, age, familial status, or disability



CONTACT

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Additional information about the program

- **Loan options are between 3%-6% amortized over 3-4 years**
(Currently your delinquent property taxes are accruing 12%-18% each year)
- **Communication is Key**
- **Making your scheduled payments will minimize your need to partner with the HUD Counselor and eliminate risk to loss of your home.**
- **You are only eligible for this program once every 5 years.**
- **The program does have limited funding, when funding is no longer available you may be placed on a wait list.**

Still have questions? Not sure if you should apply? No problem, you can contact a HUD counselor 1-800-400-5974.



PROPERTY TAX REVOLVING LOAN PROGRAM